

FEDERAL ELECTION COMMISSION WASHINGTON, D.C. 20063 May 8, 2003

RQ-3

Deryl W. Martin, Treasurer Libertarian National Committee Inc. 2600 Virginia Avenue, NW, Suite #100 Washington, DC 20037

Identification Number:

C00255695

Reference:

Amended July Quarterly Report (4/1/02-6/30/02), received 10/14/02 and

October Quarterly Report (7/1/02-9/30/02)

Dear Mr. Martin:

This letter is to inform you that as of May 7, 2003 the Commission has not received your response to our requests for additional information dated April 16, 2003. These notices request information essential to full public disclosure of your federal election campaign finances. To ensure compliance with the provisions of the Federal Election Campaign Act (the Act), please respond to these requests (copies enclosed).

An adequate response must be received at the Commission by May 28, 2003. Adequate responses received on or before this date will be taken into consideration in determining whether audit action will be initiated. Requests for extensions of time in which to respond will not be considered. Failure to provide an adequate response by this date may result in an audit of the committee. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action.

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter, please contact Jane Parks on our toll-free number (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division) or our local number (202) 694-1130.

John D. Gibson

Assistant Staff Director Reports Analysis Division



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APR 2 6 2003

Deryl W. Martin, Treasurer Libertarian National Committee Inc. 2600 Virginia Avenue NW, Suite #100 Washington, DC 20037

Identification Number: C00255695

Reference:

October Quarterly Report (7/1/02-9/30/02)

Dear Mr. Martin:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Your report discloses an outstanding balance(s) beginning this period for a debt(s) owed by "Anita Anderson", "Eli Israel", "Free State Project", "Ilana Freedman", and "Michael Cloud". However, an outstanding balance(s) at the close of the period was not disclosed on your Amended 2002 July Quarterly Report. Please amend your report(s) to clarify this discrepancy.

"Schedule D supporting Line 9 of your report discloses a -\$1,300 debt incurred this period by "Anita Anderson". Please amend your report to provide clarifying information regarding this transaction.

-Schedule D supporting Line 9 of your report discloses debts with negative closing balances owed to your committee by "Michael Cloud" and "Ilans Freedman". Please provide further clarification regarding these debts.

-Schedule D supporting Line 9 of your report discloses debt payments of \$4065.50, \$4750, \$1000, and \$2100 from "Michael Cloud", "Ilana Freedman", "Free State Project", and "Eli Israel", respectively, which have not been recorded on Schedule A. Debt payments received must be reflected on Schedule A as well as on Schedule D. Please amend your report to clarify those discrepancies. 2 U.S.C. §434(b)(3)(E) and (5)(D)

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On Schedule(s) H3 supporting Line 18 of the Detailed Summary Page, Lines i), ii)e), and iii)e) for the transfet(s)-in from the "LNC Non-Federal" do not add up to the total amount transferred for each date of receipt provided. Please amend your report to correct these discrepancies. II CFR §104.10

-Please clarify all expenditures made for "ballot access fee reimbursemen", "petitioning", "petitions", "signs", and "buttons" on Schedule(s) B and H4. If a portion or all of these expenditures were made on behalf of specifically identified federal candidates, this amount should be disclosed on Schedules B, E, or F supporting Lines 23, 24, or 25 and include the amount, name, address and office sought by each candidate. 11 CFR §§104.3(b) and 106.1

-Lines 1, 4, and 5 of your Schedule I for your LNC Non-Federal account discloses \$118,564.61 in Total Receipts, \$8,000 in Direct State/Local Candidate Support, and \$45,234.13 in Other Disbursements, respectively. However, the sum of the entries itemized on memo Schedule A equal \$96,631.39 and the sum of the entries itemized on memo Schedule B equal \$0 and \$45,140.60. Please amend your report to clarify these discrepancies.

-Schedule F discloses several expenditures made on behalf of "Rand for Congress". Please clarify whether this is a federal committee, as there does not appear to be a committee registered with the Commission under this name. In the event this is a non-federal committee, please disclose it on Schedule B supporting Line 29 of the Detailed Summary Page.

-Schedule D of your report has failed to include certain information. Commission Regulations require the full name and mailing address of each creditor, the outstanding balance at the beginning and end of the reporting period, the amount incurred during the period, the payment made during the period, and the nature or purpose of each debt. Additionally, all debts must be reported continuously until extinguished or settled. Please amend your report by providing the nature or purpose of each debt. 11 CFR §104.11

A response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. Electronic filers must file amendments (to include statements.

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designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,

Jim Krebs

Campaign Finance Analyst Reports Analysis Division

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